



S Chand And Company Limited

Corporate Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

Registered Office: Ravindra Mansion, Ram Nagar, New Delhi - 110055, India.

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Date: February 11, 2019

To
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai, Maharashtra 400051
Dear Sir,

Re: Clarification on extension of timeline for investment in Chetana Publications (India) LLP

Pursuant to the definitive agreements executed between the Company, Sponsors and Chetana Publications (India) LLP ("Chetana"), the Company was to make investment of Rs. 58.50 crores for acquiring 51% partnership interest in Chetana. This investment was to be made on completion of certain conditions precedent which were to be completed on or before September 15, 2018.

Further, on account of non-completion of certain conditions precedent, few extensions were granted by the Company to Sponsors and Chetana for completing the remaining conditions precedent. However, certain conditions precedent have still not been completed.

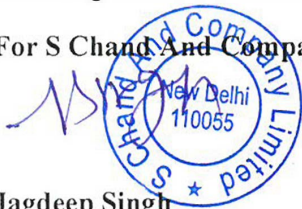
The Board is to consider and review the status of this transaction in its meeting proposed to be scheduled on February 14, 2019 and will take a final decision on the same.

It is further clarified that none of extensions has amended the executed definitive agreements. Also the Company doesn't foresee any impact on its current business and operations, due to extension of timelines or incase of any termination of the transaction.

Request you to kindly take note of the above.

Thanking You.

For S Chand And Company Limited



Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,