



S Chand And Company Limited

Corporate Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

Registered Office: Ravindra Mansion, Ram Nagar, New Delhi - 110055, India.

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Date: February 13, 2019

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with regard to the disclosure submitted to the stock exchanges on March 31, 2018 with respect to investment of INR 4,10,00,000 (Rupees Four Crores and Ten Lakhs Only) made by the Company in financial year 2007-08 in optionally convertible and redeemable preference shares ("OCPS") of Walldorf Integration Solutions Limited (formerly known as Citixsys Technologies Limited) ["Walldorf"].

On failure of redemption of OCPS, the Company had initiated arbitration proceedings against Walldorf and its principle shareholder and sought redemption of OCPS. The Arbitration Tribunal on March 28, 2018 pronounced its award and decided that Walldorf has defaulted in redemption of OCPS and the Company is entitled for specific performance. The Arbitration Tribunal had awarded that redemption amount of INR 6,40,62,500 (Rupees Six Crores Forty Lakhs Sixty Two Thousand and Five Hundred Only) to be paid by Walldorf and its principle shareholder alongwith the simple interest of 8% till the date of payment.

Thereafter, the Company filed an application before Hon'ble High Court of Delhi for execution of arbitration award. Now the Company and Walldorf and its principle shareholder have mutually reached to settlement and executed a settlement agreement on February 12, 2019. As per the settlement agreement Walldorf shall pay INR 7,25,00,000 (Rupees Seven Crores and Twenty Five Lakhs Only) to the Company on or before April 07, 2019. The first tranche of INR 3,50,00,000 (Rupees Three Crores and Fifty Lakhs Only) has been paid to the Company on February 12, 2019.

The Company had initially taken a provision of expected credit loss of INR 4,10,00,000 (Rupees Four Crores and Ten Lakhs Only) in the opening IND AS financial of April 2016. The same was reversed on March 31, 2018 on receipt of arbitration award. An amount of INR 2,30,62,500 (Rupees Two Crores Thirty Lakhs Sixty Two Thousand and Five Hundred Only) was accrued as interest income alongwith this reversal. There will be an additional income of INR 84,37,500 (Rupees Eighty Four Lakhs Thirty Seven Thousand and Five Hundred Only) impact of which will be taken in current financial year.

We request you to kindly take the same on record.

Thanking You.

For S Chand And Company Limited


New Delhi
110055
Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
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Mohan Co-operative Industrial Estate,
New Delhi-110044