



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: January 08, 2024

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Board of Directors at its meeting held on Monday, January 08, 2024 which commenced at 4:18 P.M. and concluded at 4:56 P.M., approved to provide the Corporate Guarantee in favour of RBL Bank Limited against the Cash Credit facility for an amount upto Rs. 5.00 crores (Rupees Five Crores Only) proposed to be availed by Convergia Digital Education Private Limited (a wholly owned subsidiary of the Company).

The detailed required as per Schedule III of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A**.

Request you to kindly take note of the above.

Thanking You.

Yours Sincerely,

For S Chand And Company Limited

Jagdeep Singh
Company Secretary
Membership No: A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044



Encl. as above

Annexure A

Details of Corporate Guarantee

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	Convergia Digital Education Private Limited (a wholly owned subsidiary) (“CONVERGIA”)
2.	Whether the promoter / promoter group / group companies have any interest in this transaction: If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Promoter / promoter group / group companies have no interest in this transaction. This corporate guarantee is provided in favour of RBL Bank Limited to secure the cash credit facility being sanctioned to Convergia (a wholly owned subsidiary) by RBL Bank Limited
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is extended to RBL Bank Limited to secure the Cash Credit Facility for an amount upto Rs. 5.00 crores (Rupees Five Crores Only) being sanctioned to Convergia.
4.	Impact of such guarantees or indemnity or surety on listed entity	Convergia is a wholly owned subsidiary of the Company. The financials of Convergia are consolidated with the financials of the Company therefore, on a consolidated basis there is no impact on the Company.

