



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: September 20, 2022

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Board of Directors at its meeting held on August 09, 2022 approved to provide the Corporate Guarantee in favour of the State Bank of India against the Cash Credit Facility for an amount upto Rs. 15.00 crores (Rupees Fifteen Crores Only) proposed to be taken by New Saraswati House (India) Private Limited (a wholly owned subsidiary of the Company) (“NSHIPL”).

The State Bank of India has sanctioned the Cash Credit Facility of Rs. 10.00 Crores (Rupees Ten Crores Only) to NSHIPL. Accordingly, the Company has executed a Guarantee Agreement on September 19, 2022 in this relation with the State Bank of India.

The details required as per Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure A.

Request you to please take note of the same.

Thanking You.

For S Chand And Company Limited

Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044



Details of Corporate Guarantee

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	New Saraswati House (India) Private Limited (a wholly owned subsidiary) ("NSHIPL")
2.	Whether the promoter / promoter group / group companies have any interest in this transaction: If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoter / promoter group / group companies have no interest in this transaction. This corporate guarantee is provided in favour of the State Bank of India to secure the Cash Credit Facility being sanctioned to NSHIPL (its wholly owned subsidiary) by the State Bank of India.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is extended to State Bank of India to secure the Cash Credit Facility of Rs. 10.00 crores ("Rupees Ten Crores Only") being sanctioned to NSHIPL. This credit facility is also secured by personal guarantees by Mr. Himanshu Gupta, Managing Director cum promoter and Mr. Dinesh Kumar Jhunjhnuwala, Whole-time Director cum promoter of the Company.
4.	Impact of such guarantees or indemnity or surety on listed entity	NSHIPL is a wholly owned subsidiary of the Company. The financials of NSHIPL are consolidated with the financials of the Company therefore, on a consolidated basis there is no impact on the Company.

