



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

P: +91 11 4973 1800 | F: +91 11 4973 1801 | E: info@schandgroup.com | www.schandgroup.com

Date: December 11, 2020

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held on December 10, 2020 have approved the Corporate Guarantee for an amount of Rs. 28.00 crores (Rupees Twenty Eight Crores Only) in favour of State Bank of India against the cash credit facility sanctioned to Vikas Publishing House Private Limited (a wholly owned subsidiary of the Company). The details of the same are disclosed in **Annexure-A**.

Request you to kindly take note of the above intimation.

Thanking You.

Yours sincerely,

For S Chand And Company Limited

Jagdeep Singh
Company Secretary and Compliance Officer
Membership No.: A15028
Address: A-27, 2nd Floor
Mohan Co-operative Industrial Estate
New Delhi- 110044

Encl: as above

Details of Corporate Guarantee

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	Vikas Publishing House Private Limited (a wholly owned subsidiary of the Company) (“ Vikas ”)
2.	Whether the promoter/promoter group/group companies have any interest in this transaction: If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Promoter/promoter group/group companies have no interest in this transaction. This corporate guarantee is to be provided in favour of State Bank of India to secure the cash credit facility sanctioned to Vikas by State Bank of India.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is to be provided to State Bank of India to secure the cash credit facility of Rs. 28.00 crores being sanctioned to Vikas. In this facility State Bank of India will take over the existing cash credit facilities sanctioned by DBS Bank, Standard Chartered Bank and RBL Bank to Vikas
4.	Impact of such guarantees or indemnity or surety on listed entity	Vikas is a wholly owned subsidiary of the Company. The financials of Vikas are consolidated with the financials of the Company therefore, on a consolidated basis there is no impact on the Company.

