



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: January 20, 2021

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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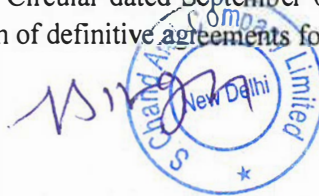
Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held on January 19, 2021, transacted the following matters:

(i) Considered and approved the transfer of Mylestone and Learnflix businesses of the Company [presently owned by Safari Digital Education Initiatives Private Limited (wholly owned subsidiary of the Company ["Safari"]) and DS Digital Private Limited (subsidiary of the Company ["DS Digital"]) respectively to a newly formed SPV i.e. Convergia Digital Education Private Limited ("Convergia"). Convergia is incorporated by the senior executives of Safari and would offer school and student solutions to schools in the blended/hybrid mode of learning for students in schools. The transfer of these businesses will be on slump sale basis, based on the valuation report received from an Independent valuer and subject to the approval of the shareholders of the Company. Against the business consideration, Convergia will issue equity instruments to Safari and DS Digital. The Company through Safari and DS Digital will be holding a majority stake in Convergia. Further, the senior executives of Safari, DS Digital and the Company will also hold equity stake in Convergia. The transfer of Mylestone and Learnflix businesses into Convergia will help in development of the digital vertical and will also attract prospective/reputed investors who have presence in digital education space to invest in this vertical. Further, to expand its business and reach to B2B and B2C customers, Convergia will be raising funds through prospective investors.

The Company will take approval of its shareholders for this slump sale by way of postal ballot. The detailed disclosure regarding this matter as per Regulation 30 The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015 will be submitted after the approval of the shareholders and execution of definitive agreements for this transaction.



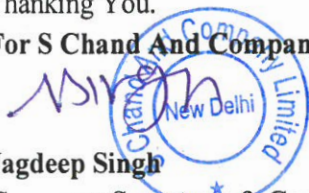
(ii) Considered and approved the Postal Ballot Notice for seeking approval of the shareholders for the following matters:

- Appointment of M/s Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No: 001076N/N500013) as Statutory Auditors of the Company;
- Transfer of Mylestone and Learnflix businesses of the Company to Convergia Digital Education Private Limited; and
- Amendment in S Chand - Employees Stock Option Plan 2018

Request you to kindly take note of the above intimation.

Thanking You.

For S Chand And Company Limited



Jagdeep Singh

Company Secretary & Compliance Officer

Membership No. A15028

Address: A-27, 2nd Floor,

Mohan Co-operative Industrial Estate,

New Delhi-110044