



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: December 21, 2022

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in reference to our disclosure under regulation 30 of the Listing Regulations dated December 01, 2022 regarding decision of the Board to sale the entire stake (i.e. 6.05% on fully diluted basis) held by the Company together with its wholly owned subsidiaries namely, Vikas Publishing House Private Limited ("Vikas") and Chhaya Prakashani Limited ("Chhaya") in iNeuron Intelligence Private Limited ("iNeuron").

For the said stake sale in iNeuron, the Company has executed the definitive agreements on December 21, 2022 with iNeuron, its Founders and PhysicsWallah Private Limited and others.

The entire stake held by the Company together with Vikas and Chhaya has agreed to be sold at an aggregate amount of ~ INR 13.80 Crores (Rupees Thirteen Crores Eighty Lacs only), which amounts to a return of almost 2.1x in one year on the initial Invested amount. The Company together with Vikas and Chhaya invested an aggregate amount of INR 6.58 Crores (Rupees Six Crores Fifty Eight Lacs only) in two tranches one in December, 2021 and other in September 2022.

LoEstro Advisors LLP was the advisors for iNeuron in this transaction.

Thanking You,
For S Chand And Company Limited

Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044

