



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: February 12, 2026

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025 along with Limited Review Report

Please find enclosed the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025 along with Limited Review Report for your reference and records. These results were considered and reviewed by the Audit Committee at its meeting held on February 12, 2026 and have been approved and taken on record by the Board of Directors of the Company at its meeting held on February 12, 2026.

Please note that the Limited Review Report issued by M/s. Walker Chandiok & Co LLP (Firm Registration No. 001076N/N500013), Chartered Accountants, Statutory Auditors of the Company, on the unaudited standalone and consolidated financial results for the quarter and nine month ended December 31, 2025 are with Unmodified opinion.

Request you to kindly take note of the above.

Thanking You.

Yours Sincerely,

For S Chand And Company Limited




Jagdeep Singh

Company Secretary

Membership No: A15028

**Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044**

Encl as above

Walker Chandiook & Co LLP

L-41, Connaught Circus,
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of S Chand And Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of S Chand And Company Limited ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

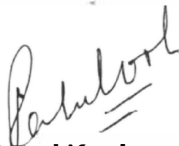
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Rahul Kool

Partner

Membership No. 425393

UDIN: 26425393YLZUKM2601



Place: New Delhi

Date: 12 February 2026

S Chand And Company Limited
Corporate Identity Number: L22219DL1970PLC005400

Registered office and corporate office: A-27, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi 110044
Tel: +91 11 4973 1800; Fax: +91 11 4973 1801; E-mail: investors@schandgroup.com; Website: www.schandgroup.com

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2025

(₹ in millions)

	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations	217.44	227.51	331.41	871.81	1,127.66	2,939.65
II	Other income	74.55	26.25	13.81	131.30	104.16	159.51
III	Total income (I+II)	291.99	253.76	345.22	1,003.11	1,231.82	3,099.16
IV	Expenses						
	Cost of published goods/materials consumed	225.28	122.60	362.41	457.85	552.62	931.73
	Purchase of stock-in-trade	56.11	26.45	29.98	97.13	58.84	171.96
	Decrease/ (increase) in inventories of finished goods and stock-in-trade	(207.48)	(35.02)	(261.20)	(228.89)	(230.80)	7.40
	Employee benefits expenses	199.90	178.89	176.98	552.59	498.44	715.17
	Finance costs	18.38	13.29	14.93	46.12	41.04	63.28
	Depreciation and amortisation expense	29.89	31.11	26.77	91.71	79.02	121.47
	Other expenses	194.63	115.48	188.05	454.82	492.90	775.62
	Total expenses (IV)	516.71	452.80	537.92	1,471.33	1,492.06	2,786.63
V	(Loss)/ profit before exceptional items and tax (III-IV)	(224.72)	(199.04)	(192.70)	(468.22)	(260.24)	312.53
VI	Exceptional items (refer notes 5 and 6)	13.80	-	-	13.80	-	88.90
VII	(Loss)/ profit before tax (V-VI)	(238.52)	(199.04)	(192.70)	(482.02)	(260.24)	223.63
VIII	Tax expenses:						
	- Current tax	-	-	-	-	-	52.22
	- Tax relating to earlier years	-	-	(3.16)	-	(3.16)	(3.16)
	- Deferred tax	(65.58)	(59.92)	(51.83)	(142.18)	(64.32)	17.20
IX	(Loss)/ profit for the period/year (VII-VIII)	(172.94)	(139.12)	(137.71)	(339.84)	(192.76)	157.37
X	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	1.75	6.17	0.23	8.08	(2.69)	(5.66)
	(ii) Income tax related to items that will not be reclassified to profit or loss	(0.51)	(1.79)	(0.06)	(2.35)	0.75	1.65
	Total other comprehensive income, net of tax	1.24	4.38	0.17	5.73	(1.94)	(4.01)
XI	Total comprehensive (loss)/ income for the period/year (IX+X) (Loss)/ profit and other comprehensive income for the period/ year)	(171.70)	(134.74)	(137.54)	(334.11)	(194.70)	153.36
XII	Paid-up equity share capital (face value of ₹5 each)	176.36	176.36	176.09	176.36	176.09	176.25
XIII	Other equity	NA	NA	NA	NA	NA	8,416.09
XIV	Earnings per equity share (in ₹) (not annualised, except year end)						
	1) Basic	(4.90)	(3.94)	(3.91)	(9.63)	(5.47)	4.47
	2) Diluted	(4.90)	(3.94)	(3.91)	(9.63)	(5.47)	4.46

See accompanying notes to standalone unaudited financial results.

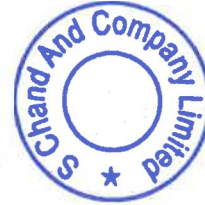



Notes to standalone financial results:

- 1 The standalone unaudited financial results for the quarter and nine months period ended 31 December 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 February 2026. Further, the limited review of financial results for the quarter and nine months period ended 31 December 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "publishing of books". The geographical information analyses the Company's revenue and trade receivables from such revenue in India and other countries. The Company primarily operates in India.
- 4 The Company's financial results have, historically, been subject to seasonal trend. The Company sees a higher volume of book sales during the months of January, February and March because academic sessions start from the month of April. Ongoing revenue also demonstrate signs of seasonality, with revenue generally lower during other quarters, which are not close to the beginning of academic session. These trends are likely to continue in the future.
- 5 The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21 November 2025 which consolidates 29 existing labour laws. Based on the draft rules and FAQs issued by the ministry of labour and employment and best available information, the Company has estimated the financial implications thereof and has made an additional provision of Rs. 13.80 millions in the quarter and nine months ended 31 December 2025. Considering the materiality, regulatory driven and non -recurring nature of the impact, the Company has presented such incremental impact under "exceptional item". The Company continues to monitor the finalisation of central/state rules and other developments pertaining to labour codes and would provide appropriate accounting effect on the basis of such developments, if any.
- 6 During the last year, diminution in the carrying value of investment in respect of its subsidiaries amounting to ₹ 88.90 million (represented by investment in equity shares) has been made to recognise a decline in the value of its investments.
- 7 The quarter and nine months period ended financial results are available on the Company's website www.schandgroup.com and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

Place: New Delhi
Date: 12 February 2026

**For and on behalf of the Board of Directors of
S Chand And Company Limited**




Himanshu Gupta
(DIN: 00054015)
(Managing Director)

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Walker Chandiook & Co LLP

L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

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To the Board of Directors of S Chand And Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of S Chand And Company Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure I for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune.

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India.



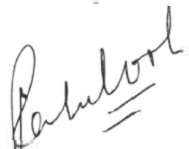
Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 404.18 million and ₹ 864.35 million, total net loss after tax of ₹ 159.04 million and ₹ 365.64 million, total comprehensive loss of ₹ 156.65 million and ₹ 363.47 million, for the quarter and nine-month period ended on 31 December 2025, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Rahul Kool
Partner
Membership No. 425393
UDIN: 26425393RDNSVR1915



Place: New Delhi
Date: 12 February 2026

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure I

List of entities included in the Statement

Name of the Holding Company

1. S Chand And Company Limited

Name of Subsidiaries

1. Vikas Publishing House Private Limited
2. Chhaya Prakashani Limited
3. New Saraswati House (India) Private Limited
4. Safari Digital Education Initiatives Private Limited
5. BPI (India) Private Limited
6. Edutor Technologies India Private Limited
7. S. Chand Edutech Private Limited
8. Indian Progressive Publishing Co Private Limited
9. Convergia Digital Education Private Limited
10. Shri Shyamlal Printing Press Private Limited (w.e.f. 21 February 2025)



S Chand And Company Limited
Corporate Identity Number: L22219DL1970PLC005400
Registered office and corporate office: A-27, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi 110044
Website: www.schandgroup.com

Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2025

(₹ in millions)

Particulars	Quarter ended			Nine months period ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I Revenue from operations	989.53	493.48	1,001.52	2,509.22	2,482.58	7,196.56
II Other income	73.87	24.35	15.50	139.66	66.99	130.41
III Total income (I+II)	1,063.40	517.83	1,017.02	2,648.88	2,549.57	7,326.97
IV Expenses						
Cost of published goods/materials consumed	723.22	204.71	776.76	1,214.76	1,222.45	2,239.59
Purchases of stock-in-trade	29.91	53.34	21.73	103.19	32.40	56.24
Decrease/ (increase) in inventories of finished goods, work-in-progress and stock-in-trade	(482.37)	2.10	(500.57)	(449.43)	(476.91)	(6.18)
Employee benefits expense	510.57	471.75	437.25	1,416.10	1,236.98	1,744.27
Finance costs	35.37	25.78	31.84	88.50	83.07	128.99
Depreciation and amortisation expense	109.36	106.43	102.83	320.97	305.44	423.01
Other expenses	524.39	363.05	458.28	1,233.34	1,149.37	1,812.69
Total expenses (IV)	1,450.45	1,227.16	1,328.12	3,927.43	3,552.80	6,398.61
V (Loss)/ profit before tax (III-IV)	(387.05)	(709.33)	(311.10)	(1,278.55)	(1,003.23)	928.36
VI Exceptional items (refer note 5)	17.19	-	-	17.19	-	-
VII (Loss)/ profit before tax (V-VI)	(404.24)	(709.33)	(311.10)	(1,295.74)	(1,003.23)	928.36
VIII Tax expenses:						
1) Current tax	17.19	(7.48)	30.95	19.04	11.61	235.55
2) Tax relating to earlier years	1.19	-	14.29	1.19	14.29	14.43
3) Deferred tax	(135.64)	(165.91)	(100.62)	(352.39)	(215.79)	76.06
IX (Loss)/ profit for the period/year (after tax) (VII-VIII)	(286.98)	(535.94)	(255.72)	(963.58)	(813.34)	602.32
X Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
Re-measurement gains/(losses) on defined benefit plans	9.78	0.28	2.75	18.48	1.67	(9.76)
(ii) Income tax related to items that will not be reclassified to profit or loss	(2.56)	(0.35)	(0.71)	(5.06)	(0.38)	2.56
Total other comprehensive income, net of tax	7.22	(0.07)	2.04	13.42	1.29	(7.20)
XI Total comprehensive income for the period/ year (IX+X) (comprising (loss)/ profit and other comprehensive income for the period/ year)	(279.76)	(536.01)	(253.68)	(950.16)	(812.05)	595.12
XII (Loss)/ profit for the period/ year attributable to:						
- Equity holders of the parent	(278.40)	(527.20)	(246.31)	(938.50)	(783.71)	635.35
- Non-controlling interests	(8.58)	(8.74)	(9.41)	(25.08)	(29.63)	(33.03)
XIII Other comprehensive income attributable to:						
- Equity holders of the parent	7.26	(0.04)	2.04	13.52	1.28	(7.09)
- Non-controlling interests	(0.04)	(0.03)	-	(0.10)	0.01	(0.11)
XIV Total comprehensive income attributable to:						
- Equity holders of the parent	(271.14)	(527.24)	(244.27)	(924.98)	(782.43)	628.26
- Non-controlling interests	(8.62)	(8.77)	(9.41)	(25.18)	(29.62)	(33.14)
XV Paid-up equity share capital (face value of ₹5 each)	176.36	176.36	176.09	176.36	176.09	176.25
XVI Other equity	N.A.	N.A.	N.A.	N.A.	N.A.	9,726.54
XVII Earnings per equity share (in ₹) (not annualised, except year end)						
1) Basic	(7.90)	(14.96)	(6.99)	(26.62)	(22.25)	18.04
2) Diluted	(7.90)	(14.96)	(6.99)	(26.62)	(22.25)	18.03

See accompanying notes to consolidated unaudited financial results.




Notes to consolidated financial results:

1. The consolidated unaudited financial results for the quarter and nine months period ended 31 December 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 12 February 2026. Further, the limited review of consolidated unaudited financial results for the quarter and nine months period ended 31 December 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Holding Company.
2. The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Group's business falls within a single business segment viz. "publishing of books". The geographical information analyses the Group's revenue and trade receivables from such revenue in India and other countries. The Group primarily operates in India.
4. The Group's financial results have, historically, been subject to seasonal trend. The Group sees a higher volume of book sales during the months of January, February and March because academic sessions start from the month of April. Ongoing revenue also demonstrate signs of seasonality, with revenue generally lower during other quarters, which are not close to the beginning of academic session. These trends are likely to continue in the future.
5. The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21 November 2025 which consolidates 29 existing labour laws. Based on the draft rules and FAQs issued by the ministry of labour and employment and best available information, the Group has estimated the financial implications thereof and has made an additional provision of Rs. 17.19 millions in the quarter and nine months ended 31 December 2025. Considering the materiality, regulatory driven and non-recurring nature of the impact, the Group has presented such incremental impact under "exceptional item". The Group continues to monitor the finalisation of central/state rules and other developments pertaining to labour codes and would provide appropriate accounting effect on the basis of such developments, if any.
6. The Board of Directors of the Holding Company, at its meeting held on 11 November 2025, approved the acquisition of 100% equity shares of CPD Singapore Education Services Pte. Limited ("CPD Singapore") through New Saraswati House (India) Private Limited ("NSHIPL"), its wholly-owned subsidiary. A Share Purchase Agreement was executed on 10 January 2026. The acquisition was completed in two tranches for a purchase consideration of SGD 1.50 million on 29 January 2026. Pursuant to acquisition, CPD Singapore has become a wholly-owned subsidiary of NSHIPL and, consequently, a step-down subsidiary of the Holding Company.
7. During the current quarter, Vikas Publishing House Private Limited has transferred its entire printing division to its subsidiary, Shri Shyam Lal Printing Press Private Limited, through a slump sale w.e.f. 1 October 2025 for a lump-sum consideration of Rs. 530 millions.
8. The quarter and year to date ended financial results are available on the Holding Company's website www.schandgroup.com and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

Place: New Delhi
Date: 12 February 2026

For and on behalf of the Board of Directors of
S Chand And Company Limited




Himanshu Gupta
(DIN: 00054015)
(Managing Director)